



Date of Notice: Friday, July 26, 2019

# AMENDED\* PUBLIC NOTICE

**\* Additional telephonic audio instructions**

**A PUBLIC MEETING OF THE GOVERNING BOARD OF THE CALIFORNIA WILDFIRE FUND  
(The California Earthquake Authority Governing Board,  
Exercising the Powers of the California Catastrophe Response Council  
pursuant to California Gov't Code §8899.70 and  
Ins. Code §10089.7(c)(13).)**

**NOTICE IS HEREBY GIVEN** that the Governing Board of the California Earthquake Authority ("CEA"), acting in an interim capacity on behalf of, and exercising the authorities, duties and powers of, the California Catastrophe Response Council, will meet in Sacramento, California. Pursuant to California Insurance Code §10089.7(j), the Bagley-Keene Open Meeting Act applies generally to meetings of the Board, and the meeting is open to the public—public participation, comments, and questions will be welcome for each agenda item. All items are appropriate for action if the Governing Board wishes to take action. Agenda items may be taken out of order.

**LOCATION:** California Department of Food and Agriculture \*  
Auditorium, Room 131  
1220 N Street  
Sacramento, California

**DATE:** Wednesday, August 7, 2019

**TIME:** 1:00 p.m.

**This meeting of the Governing Board will be available for audio. Please wait until the official start time of the meeting before clicking the icon:**



**Or please use +1 323-886-4439, Conference ID number 161 870 63# for a telephonic audio feed**

**If you are unable to hear the meeting, please call CEA directly at (916) 661-5001 for assistance.**

**\* Because of facility limitations at this location, this Governing Board meeting will not be available as streaming video on the Internet, but can be listened to remotely as noted above. Please note that Public Participation will be available only at the meeting location.**

## **AGENDA:**

### **Preliminary Matters**

1. Call to order and member roll call:

Governor  
Treasurer  
Insurance Commissioner  
Speaker of the Assembly  
Chair of the Senate Rules Committee

*Establishment of a quorum*

2. Executive Report: Report by CEA Executive Staff regarding CEA's responsibilities and actions as Interim Administrator of the California Wildfire Fund under recently enacted AB 1054 and AB 111.
3. Wildfire Fund Setup and Capitalization: Discussion and approval of all administrative steps undertaken or to be undertaken by CEA to implement and operationalize the California Wildfire Fund, and to prepare for initial capitalization of the Fund. Consideration and adoption of a resolution or resolutions as follows:
  - a. Approving, adopting and/or ratifying agreements by CEA, as Interim Administrator of and on behalf of the Wildfire Fund, for Custodial Banking and Demand Deposit Accounts, Asset-Management Services, and Investment Consulting;
  - b. Authorizing CEA to undertake expedited procurement and engagement of additional Asset Managers in anticipation of additional capitalization;
  - c. Approving and adopting Investment Policies for the Wildfire Fund;
  - d. Authorizing CEA to exercise and carry out such of the duties specified in Public Utilities Code § 3281 as CEA determines necessary to the start-up and initial capitalization of the Wildfire Fund; and
  - e. Authorizing CEA staff to develop, document and implement a cost allocation methodology to allocate all CEA administration expenses arising from or related to the Wildfire Fund for payment by the Wildfire Fund consistent with Ins. Code § 10089.6(d)(11).
4. Wildfire Fund Risk Transfer Issues: Discussion and approval of CEA's activities to procure reinsurance intermediary and risk transfer services. Consideration and adoption of a resolution or resolutions authorizing CEA to contract for reinsurance and risk transfer advisory services, and to develop and implement risk transfer guidelines and a risk transfer strategy to protect the Wildfire Fund.
5. Administrator's Plan of Operations: Discussion of the development of a Plan of Operations for the Wildfire Fund pursuant to Public Utilities Code § 3282.
6. Public comment on matters that do not appear on this agenda and requests by the public that those matters be placed on a future agenda.
7. Adjournment.

For further information about this notice or its contents:

**Agenda Information:**

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**To view this notice on the CEA website, please visit [www.EarthquakeAuthority.com](http://www.EarthquakeAuthority.com).**

**Persons with disabilities may request special accommodations at this or any future Governing Board meeting or may request the accommodation necessary to receive agendas or materials CEA prepares for its Board meetings. Please contact Shannon McEuen by telephone, toll free, at (877) 797-4300 or by email at [CEABoardLiaison@calquake.com](mailto:CEABoardLiaison@calquake.com).**

**NOTE: If in the future you do not wish to receive public notices pertaining to CEA, please send your request by email to [CEABoardLiaison@calquake.com](mailto:CEABoardLiaison@calquake.com).**